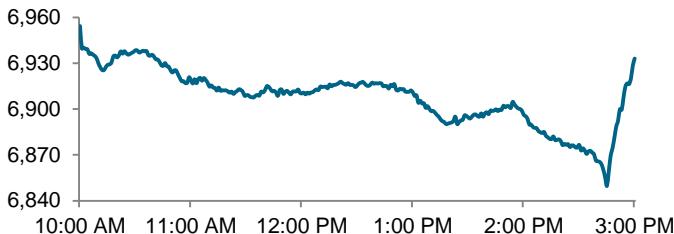


DAILY MARKETS OVERVIEW

NOVEMBER 13, 2017

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,933	-0.3	-0.3	-3.8	16.3
Saudi (NOMU)	3,008	1.2	1.2	NA	NA
Energy	3,816	-0.8	-0.8	-23.3	13.5
Materials	4,726	-0.3	-0.3	-5.2	19.3
Capital Goods	3,763	-0.3	-0.3	-24.6	13.1
Com. & Prof. Svc	4,025	-1.1	-1.1	-20.2	18.3
Transportation	3,622	-0.1	-0.1	-29.0	14.0
Cons. Durables & Apparel	3,745	-0.7	-0.7	-19.4	NA
Consumer Services	3,493	-2.6	-2.6	-27.7	11.3
Media	6,856	-3.1	-3.1	33.9	NA
Retailing	5,350	-2.3	-2.3	9.0	17.6
Food & Staples Retailing	5,383	0.8	0.8	6.5	23.9
Food & Beverages	4,825	-0.8	-0.8	-1.6	40.8
Health Care Equipment	4,322	-0.5	-0.5	-13.9	23.2
Pharma, Biotech & Life Science	3,766	-0.2	-0.2	-30.0	9.4
Banks	5,338	-0.2	-0.2	5.0	10.9
Diversified Financials	3,747	3.1	3.1	-24.9	NA
Insurance	4,703	-0.5	-0.5	-4.3	14.6
Telecommunication	4,179	0.0	0.0	-16.5	14.5
Utilities	5,157	-0.2	-0.2	6.1	10.1
REITs	4,487	-0.3	-0.3	-10.3	NA
Real Estate	4,415	0.4	0.4	-12.0	NA

Sources: Bloomberg, Reuters

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Ahlia Insurance Co.	11.40	7.1%	7.2
Middle East Specialized Cables Co.	7.56	6.5%	21.7
Dar Alarkan Real Estate Development Co.	9.53	6.4%	564.1
Malath Cooperative Insurance and Reinsurance Co.	13.12	5.9%	52.0
Kingdom Holding Co.	8.61	4.1%	9.4

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	YoY %	Q EPS (SAR)	Vs. Consensus
Dar Alarkan Real Estate Development	9-Nov	Q3 17	209.6	86.4	0.19	NA
The Mediterranean and Gulf Ins co.	9-Nov	Q3 17	60.1	0.1	1.50	NA
Alujain Corp.	9-Nov	Q3 17	36.1	-1.9	0.52	NA
Saudi Real Estate Co.	9-Nov	Q3 17	20.6	-43.1	0.17	NA
National Agricultural Marketing Co.	9-Nov	Q3 17	2.2	73.1	0.22	NA

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 13, 2017

(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- The TASI closed 0.3% lower at 6,933 on Sunday. The NOMU ended 1.2% higher at 3,008. TASI traded value totaled SAR 3.4bn and averaged SAR 3.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 58.8% of the daily traded value.
- Banks and Materials ended lower by 0.2% and 0.3% respectively while Telecom closed flat. Diversified Financials (up 3.1%) was the best performer. Among stocks, Al-Ahlia Insurance Co. (8140/ALAHLIA AB), Middle East Specialized Cables Co. (2370/MESC AB), and Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB) led gainers.
- The Saudi Gazette reported that King Salman launched 21 infrastructure development projects in the Madinah region. These projects, worth SAR 7bn (USD 1.9bn), would cover key sectors such as transportation, agriculture, education, water, and electricity. (Source: Gulf Base)
- Citing the Minister of Labor and Social Development, Arabic daily Al-Eqtisadiyah reported that the Ministry seeks to lower the unemployment rate to 7% before 2030. (Source: Argaam)
- The CEO of the Saudi Arabian Oil Company stated the company signed agreements worth USD 4.5bn (SAR 17bn) with several oil and gas service companies for a range of oil and gas development projects. (Source: Argaam)
- Saudi Airlines announced that the number of passengers reached 2.4mn during October and the total number of guests reached 27mn for the first 10 months of 2017. (Source: Mubasher)
- Citing the Minister of Transport, Al-Eqtisadiyah reported that the Ministry of Transport would privatize railways, airports, ports as well as some roads before the end of 2018. (Source: Argaam)
- According to the National Shipping Co of Saudi Arabia's (4030/NSCSA AB) statement to Tadawul, the company commenced sale of a part of its 30.3% stake in Petredec Limited, a Bermuda-based company specializing in the transport and trade of liquefied petroleum gas. (Source: Tadawul)
- The BoD of Saudi Ground Services Co. (4031/SGS AB) recommended cash dividend of SAR 0.65 per share for 3Q17. This implies a full-year yield of 6.9% for 2017. (Source: Tadawul)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Industrial Export Co.	19.74	-10.0%	0.8
Makkah Construction & Development Co.	63.28	-6.4%	29.4
Altayyar Travel Group	25.36	-5.3%	176.7
Fawaz Abdulaziz AlHokair Co.	30.44	-3.8%	13.3
Tabuk Cement Co.	12.38	-3.4%	12.9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	9.53	6.4%	564
Alinma Bank	17.48	-1.3%	525
Saudi Basic Industries Corp.	99.88	0.2%	438
National Commercial Bank	52.02	-0.8%	241
Al Rajhi Bank	63.04	-0.6%	222

Source: Tadawul

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DAILY MARKETS OVERVIEW

NOVEMBER 13, 2017

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,465	0.4	0.4	-1.9	20.8
Abu Dhabi (ADX)	4,374	-0.1	-0.1	-3.8	15.9
Kuwait (KSE)	6,176	-1.3	-1.3	7.4	15.5
Qatar (QE)	7,876	-0.1	-0.1	-24.5	12.6
Oman (MSM)	5,067	0.2	0.2	-12.4	11.5
Bahrain (BSE)	1,264	-0.3	-0.3	3.6	7.0
DJMENA Index	508	0.1	-1.4	-2.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,582	-0.1	-0.2	15.3	21.8
US (NASDAQ 100)	6,751	0.0	-0.2	25.4	24.8
UK (FTSE 100)	7,433	-0.7	-1.7	4.1	22.4
Germany (DAX)	13,127	-0.4	-2.6	14.6	19.2
France (CAC 40)	5,381	-0.5	-2.5	10.7	18.5
Russia (MICEX)	2,169	-0.7	4.2	-1.7	8.1
Japan (Nikkei)	22,681	-0.8	0.6	18.5	19.2
Hong Kong (HSI)	29,121	-0.1	1.8	32.4	13.8
South Korea (KOSPI)	2,543	-0.3	-0.6	25.5	12.1
China (SHCOMP)	3,433	0.1	1.8	10.6	17.3
India (NIFTY)	10,322	0.1	-1.3	26.1	23.3
Brazil (IBOV)	72,166	-1.0	-2.4	19.8	21.0
Turkey (BIST 100)	108,949	-1.2	-2.1	39.4	9.4
Egypt (EGX30)	14,271	-0.6	-0.6	15.6	9.5
MSCI Emerging Markets	1,128	-0.5	0.2	30.9	16.1
MSCI World	2,040	-0.1	-0.3	16.5	21.0

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	63.5	-0.6	2.3	11.8	38.6
Natural Gas (\$/mmbtu)	3.2	0.4	7.7	-13.2	3.1
Gold (\$/oz)	1,275	-0.8	0.5	10.7	1.3
Silver (\$/oz)	16.9	-0.7	0.2	6.0	-9.3
Platinum (\$/oz)	929	-0.9	0.8	2.8	-4.8
Copper (\$/t)	6,754	-0.4	-1.6	22.3	20.9
Zinc (\$/t)	3,267	1.2	0.5	27.7	30.1
Lead (\$/mt)	2,547	1.7	2.9	28.3	18.2
Wheat (\$/bu)	432	0.6	1.4	-7.2	-11.5
Corn (\$/bu)	344	0.6	-1.4	-9.6	-10.1
Sugar (\$/lb)	15.0	0.5	4.0	-19.5	-23.3

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.41	0.00	0.42	0.00
Saudi Arabia	1.80	0.00	-0.23	0.39
UAE	1.60	0.00	0.12	0.19
Kuwait	1.75	0.00	0.31	0.34
Qatar	2.45	0.00	0.67	1.04
Bahrain	2.55	0.00	0.45	1.14

Source: Reuters

NOTES: (1) Prices updated as of November 13, 2017 (2) WTD: Week to Date;
YTD: Year to Date; NA: Not Applicable

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up by 0.3% while Japan is trading 0.6% lower. South Korea is lower by 0.5% while Hong Kong is trading 0.3% higher. India is trading 0.3% lower in morning trade.
- GCC markets ended mixed on Sunday. Dubai closed 0.4% higher while Abu Dhabi and Kuwait declined by 0.1% and 1.3% respectively. Qatar ended 0.1% lower while Oman closed 0.2% higher. Bahrain ended the session 0.3% lower.
- According to a report by BNC Network, the aggregate value of the 361 active oil and gas projects in the GCC reached over USD 331bn in November 2017. (Source: Trade Arabia)
- Standard and Poor downgraded Oman's long-term foreign and local currency sovereign credit ratings from BB+ to BB due to the country's heavy dependence on the hydrocarbons sector, despite efforts to diversify its economy. (Source: Mubasher)
- According to data released by the National Centre for Statistics and Information, Oman received OMR 8.0bn (USD 20.8bn) in foreign direct investment in 1H17, a growth of 7.7% Y/Y. The oil and gas sector received OMR 3.9bn (USD 10bn) worth of foreign investment. (Source: Gulf Base)
- The UAE's Ministry of Defense signed an AED 6bn (USD 1.6bn) contract with Lockheed Martin Corp (LMT US) to upgrade 80 F-16 jet fighters, according to the Chief of the Military Committee and the spokesman of the UAE Armed Forces. (Source: Zawya)
- Bahrain News Agency reported that Saudi Arabia resumed oil supplies to Bahrain Petroleum Company (Bapco) after an explosion in Bapco's pipeline, located in Bahrain's Buri area. (Source: Argaam)
- The Saudi Arabian Oil Company awarded an engineering, procurement, and construction contract worth AED 1.2bn (USD 327mn) to UAE-based National Petroleum Construction Company (NPCC) for an offshore platform and two pipelines for the Saudi oil giant's Al Safaniya oilfields. (Source: Gulf Base)
- Oman Development Bank would fund projects in four new sectors – waste management, water supplies, logistics, and mining and quarries – to support the government's development plans and strategies, according to a statement issued by the bank. (Source: Gulf Base)
- Citing sources familiar with the matter, Reuters reported that Emirates Airways plans to sign a deal with Airbus (AIR FP) to purchase around 30 A380 superjumbos worth at least USD 14bn (AED 51.4bn). (Source: Arabian Business)
- GFH Financial Group's (GFH BI) CEO announced the group successfully exited from three deals in its real estate portfolio valued at USD 180mn (BHD 67.9mn). The three exits involve one real estate portfolio in Bahrain at USD 60mn (BHD 22.6mn) and two real estate funds in the US at USD 120mn (BHD 45.2mn). (Source: Mubasher)

Coming Up

- Change in UK's CPI for the month of October 2017 (prior: 0.3% M/M, 3.0% Y/Y) will be announced tomorrow. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 10 (prior: 2.2mn barrels) will be announced on November 15. (Source: Econoday)
- US jobless claims for the week ended November 11 (prior: 239K) will be announced on November 16. (Source: Econoday)



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